

## Balance Sheet

### BALANCE SHEET

**MAIN MENU**

**PRINT BS**



ID #	Question	Answer	Discussion	Source
BS-1	Has all data call information furnished by the entity been adequately reflected in the statement?	?		
BS-2	Do amounts reflected on all lines reasonably represent the entity's expectations?	?		
BS-3	Are differences between Line 1.A.1 (Fund Balance With Treasury) and the balance in the US Treasury accounts explained in Note 3 (Fund Balance With Treasury)?	?		
BS-4	Are foreign currency account balances reported on the balance sheet translated into US dollars at exchange rates determined by the Department of Treasury and effective at the financial reporting date?	?		SFFAS #1, par. 32; DoD FMR 6B Ch 4, p. 10; <a href="http://www.fms.treas.gov/fundbalance/sopoutline.html">www.fms.treas.gov/fundbalance/sopoutline.html</a>
BS-5	Does Line 1.A.1 (Fund Balance with Treasury) include balances for direct loan and loan guarantee activities held in the credit reform program, financing and liquidating accounts?	?		DoD FMR 6B Ch 4, p. 10
BS-6	If the reporting entity maintains fund balances in deposit, suspense and clearing accounts that are not available to finance the entity's activities, are those balances reported and disclosed in Note 3 (Fund Balance With Treasury)?	?		DoD FMR 6B Ch 4, p. 10
BS-7	Does Note 4 (Investments) disclose the market value of market-based and marketable US Treasury securities?			

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BS-8	Are refunds receivable included in USSGL 1310 accounts receivable?	?		DoD FMR 6B Ch 4, p. 10
BS-9	Is there an allowance for estimated uncollectible amounts of receivables from another government agency?	?		DoD FMR 4 Ch 3, p. 6
BS-10	Is there an allowance for estimated uncollectible amounts of receivables due from the public?	?		DoD FMR 4 Ch 3, p. 6
BS-11	Are accounts receivable adjusted by cumulative from inception undistributed collections?	?		DoD FMR 6B Ch 4, p. 11
BS-12	Are investments in federal securities reported separately from investments in non-federal securities?	?		SFFAS 1, par. 67; OMB Bull. 01-09, p. 20
BS-13	Is interest receivable related to pre-1992/post-1991 direct loans and acquired defaulted guaranteed loans reported as a component of credit program receivables/related foreclosed property on Line 1.D. (Loans Receivable /Foreclosed Property, Net)?	?		DoD FMR 6B Ch 4, p. 11
BS-14	Are advances and prepayments paid out reported separately (i.e., not netted) from advances and prepayments received?	?		SFFAS 1, par. 60
BS-15	Are amounts that represent work in process at a Depot Maintenance or Research and Development activity included as part of "Inventory"?	?		DoD FMR 6B, Ch 4, p. 12
BS-16	Did the reporting entity use information from the Contract Property Management System DD Form 1662 database as a means of reporting the value of OM&S or inventory in the possession of contractors?	?		

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ID #	Question	Answer	Discussion	Source
BS-17	Are Working Capital Funds reporting all PP&E used in the performance of their missions as General PP&E, whether or not it meets the definition of other PP&E categories (e.g., heritage assets.)?	?		DoD FMR 6B, Ch 4, p. 16
BS-18	Are the elements of PP&E, as well as information regarding depreciation practices, if any, disclosed in Note 10 (General Property, Plant & Equipment, Net)?	?		DoD FMR 6B, Ch 4, p. 17
BS-19	Is the value of outstanding progress payments based on the percentage of completion excluded from "Other Assets" - Line 1.G.?	?		DoD FMR 6B, Ch 4, p. 19
BS-20	Are the amounts of borrowings from the U.S. Treasury, the Federal Financing Bank, or other federal agencies included on Line 3.A.2. (Intragovernmental Debt)?	?		DoD FMR 6B, Ch 4, p. 20
BS-21	Are clean-up costs included in Line 3.A.3. (Intragovernmental Environmental Liabilities) if it was known that the reporting entity will be billed by another federal entity for the costs of the cleanup?	?		DoD FMR 6B, Ch 4, p. 21
BS-22	Does Line 3.A.4. (Other Liabilities) include the amount of disbursing officer cash reported on SF 1219?	?		DoD FMR 6B, Ch 4, p. 22
BS-23	Are the amounts owed by the reporting entity for goods and services received from, progress in contract performance made by, and rents due to non-federal entities included on Line 3.B. (Accounts Payable)?	?		DoD FMR 6B, Ch 4, p. 22
BS-24	Is interest payable reported as a component of the appropriate liability?	?		DoD FMR 6B, Ch 4, p. 22
BS-25	Are amounts for accrued interest payable under the Prompt Payment Act of 1982 included?	?		DoD FMR 6B, Ch 4, p. 22

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BS-26	Are clean-up costs included in Line 3.D. (Nonfederal Environmental Liabilities) if it is not known who will conduct the cleanup or if the reporting entity will be billed by a contractor for the costs of the cleanup?	?		DoD FMR 6B, Ch 4, p. 23
BS-27	Does Line 3.F. (Other Liabilities) include deferred credits, accrued entitlement benefits, capital leases, advances/prepayments received from nonfederal entities, deposit fund amounts held in escrow, and estimated losses for commitments/contingencies?	Yes	DDRS maps this to preformatted Balance Sheet	DoD FMR 6B, Ch 4, p. 24
BS-28	Is the present value of the estimated net cash flows to be paid as a result of loan guarantees for post-1991 loan guarantees included in Line 3.E. (Loan Guarantee Liability)?	Yes	DDRS maps this to preformatted Balance Sheet	DoD FMR 6B, Ch 4, p. 24
BS-29	Are entity and nonentity assets combined on the face of the balance sheet?	No	Every assets except FBWT. Non-entity assets are separately disclosed in Balance Sheet	OMB Bulletin 01-09, p. 17, section 3.1 and p. 19, section 3.3
BS-30	Are liabilities covered by budgetary resources and liabilities not covered by budgetary resources combined on the face of the balance sheet?	Yes	DDRS maps this to preformatted Balance Sheet	OMB Bulletin 01-09, p. 17, section 3.1, p. 24, section 3.4
BS-31	Are liabilities not covered by budgetary resources disclosed in a note to the financial statements?	Yes	DDRS maps this to preformatted Note 11	OMB Bulletin 01-09, p. 17, section 3.1 & pp. 78 & 79, section 9.12
BS-32	Does the Balance Sheet display assets, liabilities, and net position?	Yes	DDRS maps this to preformatted Balance Sheet	OMB Bulletin 01-09, p. 18, section 3.2

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ID #	Question	Answer	Discussion	Source
BS-33	Are intragovernmental assets and liabilities reported separately from transactions with non-federal entities, including the Federal Reserve and government sponsored enterprises?	Yes		OMB Bulletin 01-09, p. 19, section 3.3 & p. 24, section 3.4
BS-34	Is the fund balance with Treasury reported as an intragovernmental asset?	Yes	DDRS maps this to preformatted Balance Sheet	SFFAS 1, par. 31; OMB Bulletin 01-09, p. 18, section 3.2
BS-35	Does the entity's fund balance with Treasury exclude contract authority or unused authority to borrow?	Yes	Automated. DDRS maps this to Reconciliation Section V, Recon 12.	SFFAS 1, par. 34
BS-36	Does the entity record an increase in its fund balance with Treasury when it does at least one of the following? a. receives appropriations, reappropriations, continuing resolutions, appropriation restorations, and allocations b. receives transfers and reimbursements from other agencies c. borrows from the Treasury, Federal Financing Bank, or other entities d. collects and credits amounts to its appropriations or fund accounts that the entity is authorized to spend or use to offset its expenditures	Yes		SFFAS 1, par. 33
		?		
		?		
		?		
		?		
BS-37	Does the entity record a decrease in its fund balance with Treasury when each of the following occurs? a. disbursements are made to pay liabilities or to purchase assets, goods, and services b. investments are made in U.S. securities c. expired appropriations are canceled	?		SFFAS 1, par. 36
		?		
		?		
		?		

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	d. transfers and reimbursements are made to other entities or to the Treasury	?		
	e. appropriations are sequestered or rescinded	?		
BS-38	Does the entity distinguish funds within fund balance with Treasury as the obligated balance not yet disbursed and the unobligated balance in a note to the financial statements?	?		SFFAS 1, par. 37; OMB Bulletin 01-09, p. 57, section 9.3, item B
BS-39	Are fund balances that agencies were authorized to use disclosed by fund type (e.g., trust funds, revolving funds, appropriated funds, other fund types)?	Yes	Automated. Accomplished by DDRS footnote maps. Disclosed in Footnote 03 Schedule.	OMB Bulletin 01-09, pp. 56 & 57, section 9.3, item A
BS-40	Are balances in deposit accounts, such as collections pending litigation or funds being held by the entity in the capacity of a banker or agent for others, disclosed under "other fund types?"	?		OMB Bulletin 01-09, p. 57, section 9.3 item A
BS-41	If, however, any of the balances under "other fund types" are material, are they listed separately?	?		OMB Bulletin 01-09, p. 57, section 9.3 item A
BS-42	Is other information necessary for understanding the nature of the fund balances with Treasury disclosed?	?		OMB Bulletin 01-09, p.57, section 9.3, item C
BS-43	Are unexpended appropriations recognized as capital and included under funds with Treasury when they are made available for apportionment?	?		SFFAS 7, par. 71
BS-44	Are investments in federal securities initially recorded and reported at their acquisition cost or amortized acquisition cost (less an allowance for losses, if any)?	?	Disclosed in Footnote 04 Schedule.	SFFAS 1, par. 68 & 69; OMB Bulletin 01-09, p. 20, section 3.3

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BS-45	Are investments in federal securities acquired in exchange for nonmonetary assets recognized at the fair market value of either the securities acquired or the assets given up, whichever is more definitively determinable?	?		SFFAS 1, par. 68
BS-46	Subsequent to acquisition, are investments in federal securities reported at their carrying amount (i.e., acquisition cost) adjusted for amortized premium or discount?	?	Disclosed in Footnote 04 Schedule.	SFFAS 1, par. 70-71; OMB Bulletin 01-09, pp. 59 & 60, section 9.5
BS-47	Is the interest method (i.e., effective interest rate multiplied by the carrying amount) used in amortizing the premium or discount over the life of the treasury security?	?	Automated. Accomplished by DDRS footnote maps. Disclosed in Footnote 04 Schedule.	(SFFAS 1, par. 71)
BS-48	Is the market value of market-based and marketable securities disclosed?	?	Automated. Accomplished by DDRS footnote maps. Disclosed in Footnote 04 Schedule.	SFFAS 1, par. 72; OMB Bulletin 01-09, pp. 59 & 60, section 9.5
BS-49	Are investment securities, which are initially expected to be held to maturity, reclassified as securities available for sale or early redemption, if significant unforeseeable circumstances cause a change in the entity's intent or ability to hold these securities to maturity?	?		SFFAS 1, par. 72 & 73; OMB Bulletin 01-09, pp. 59 & 60, section 9.5
BS-50	If so, is the market value of such securities disclosed?	?		SFFAS 1, par. 72 & 73; OMB Bulletin 01-09, pp. 59 & 60, section 9.5
BS-51	Does the entity disclose any other information relative to understanding the nature of reported investments, such as permanent impairments?	?		OMB Bulletin 01-09, p. 60, section 9.5, item B

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BS-52	Is a receivable recognized when a federal entity establishes a claim to cash or other assets against other entities based on legal provisions or when goods or services are provided?	?		SFFAS 1, par. 41
BS-53	If the exact amount of a receivable is unknown, is a reasonable estimate made?	?		SFFAS 1, par. 41
BS-54	Are receivables from federal entities reported as intragovernmental receivables, and reported separately from receivables from nonfederal entities?	Yes	Automated. Accomplished by DDRS preformatted reports, BS.	SFFAS 1, par. 42; OMB Bulletin 01-09, p. 19, section 3.3
BS-55	Are losses on receivables recognized when it is more likely than not (greater than a 50 percent chance of occurrence) that the receivables will not be totally collected?	?		SFFAS 1, par. 44
BS-56	Is an allowance for uncollectible amounts based on an analysis of both individual accounts receivable and groups of accounts receivable as prescribed by the standards?	?		SFFAS 1, par. 47-51; SFFAS 7, par. 56
BS-57	Is an allowance for estimated uncollectible amounts recognized to reduce the gross amount of receivables to their net realizable value, and is this allowance reestimated on each annual financial reporting date and when information indicates that the latest estimate is no longer correct?	?		SFFAS 1, par. 45
BS-58	If information is not available to make a reliable assessment of losses on an individual account basis or if the nature of the receivables does not lend itself to individual account analysis, are the potential losses assessed on a group basis?	?		SFFAS 1, par. 48



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BS-59	If potential losses are assessed on a group basis, are the receivables separated into groups of homogeneous accounts with similar risk characteristics?	?		(SFFAS 1, par. 49-51)
BS-60	1. Does the reporting entity disclose the following?			SFFAS 1, par. 52; OMB Bulletin 01-09, p. 60, section 9.6
	a. major categories of accounts receivable by amount and type	?		
	b. methodology used to estimate the allowance for uncollectible amounts	?		
	c. dollar amount of the allowance for uncollectible accounts	?		
BS-61	If cash has not been received at the time revenue is recognized, is a receivable recorded and allowance for bad debts, if needed established?	?		SFFAS 7, par. 39 & 129-131
BS-62	Is an account receivable arising from a nonexchange transaction recognized when a collecting entity establishes a specifically identifiable, measurable, and legally enforceable claim to cash or other assets through its established assessment processes to the extent the amount is measurable?	?		SFFAS 7, par. 53, footnote 9, 61-63
	Are assessments recognized as accounts receivable if an enforceable claim for taxes and duties exists in the following instances? a. tax returns filed by the taxpayer without sufficient payment b. customs documents filed by the importer without sufficient payment			

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BS-63	c. taxpayer agreements to assessments at the conclusion of an audit or to substitute for a tax return (or importer agreements to supplemental assessments) d. court actions determining an assessment e. taxpayer (or importer) agreements to pay an assessment on an installment plan f. receivables determined to be currently not collectible, but with future collection potential	NA	Not applicable to DoD entities	SFFAS 7, par. 53, 54, 170, & 171
BS-64	Is an inter-entity receivable recognized when (1) a legally enforceable claim exists between a collecting entity and a recipient entity for the transfer or repayment of taxes or duties and (2) payment of such a claim is probable and measurable?	NA		SFFAS 7, par. 60
BS-65	Do nonexchange-related accounts receivable for taxes and duties exclude the following? a. amounts received or due with tax returns received after the close of the reporting period b. compliance assessments c. preassessment work-in-process	NA	Not applicable to DoD entities	SFFAS 7, par. 54
BS-66	Are compliance assessments reclassified and recognized as account receivables in the following instances? a. if the taxpayer files an amended tax return b. when customs' protest or retention period lapses c. when court action or an appeal finally determines the assessment d. if taxpayer (or importer) agrees to pay currently or through an installment agreement e. if an offer in compromise is accepted	NA	Not applicable to DoD entities	SFFAS 7, par. 55.1 & 178-180

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BS-67	Is interest receivable recognized for the amount of interest income earned but not received for the accounting period?	?		SFFAS 1, par. 53; OMB Bulletin 01-09, pp. 20 & 21, section 3.3
BS-68	Is interest receivable recognized as it is earned on investments in interest bearing securities?	?		SFFAS 1, par. 53; OMB Bulletin 01-09, p. 20 & 21, section 3.3
BS-69	Is interest receivable also recognized on outstanding accounts receivable and other U.S. government claims against persons and entities in accordance with provisions in 31 U.S.C. 3717, Interest and Penalty Claims?	?		SFFAS 1, par. 53
BS-70	Does interest receivable exclude interest on accounts receivable or investments that are determined to be uncollectible unless the entity actually collects interest?	?		SFFAS 1, par. 54; OMB Bulletin 01-09, pp. 20 & 21, section 3.3
BS-71	Is interest accrued on uncollectible accounts receivable not disclosed until (1) the interest payment requirement has been waived by the federal government or (2) the related debt has been written off?	?		(SFFAS 1, par. 55)
BS-72	Is interest receivable from federal entities accounted for and reported separately from interest receivable from the public?	?		(SFFAS 1, par. 56)
BS-73	Are credit program receivables considered an entity asset if at least one of the following criteria is met?			(OMB Bulletin 01-09, p. 21, section 3.3)
	a. The entity has the authority to determine the use of the funds collected.	?		
	b. The entity is legally obligated to use the funds to meet entity obligations (e.g., loans payable to Treasury).	?		

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BS-74	If a loan guarantee program, which guarantees a loan, is generating a negative subsidy and the lender has not disbursed the loan as of the balance sheet date, does the entity record and include this amount as part of the total undelivered orders?	?		OMB Bulletin 01-09, p. 21, section 3.3
BS-75	Are special fund receipt accounts for negative subsidies and downward subsidy reestimates included in the credit reporting entity's financial statements?	?		OMB Bulletin 01-09, p. 21, section 3.3
BS-76	Are any assets in these special receipt fund accounts shown as nonentity assets that are offset by intragovernmental liabilities covered by budgetary resources?	?		OMB Bulletin 01-09, p. 21, section 3.3
BS-77	Are loan amounts broken out by group (pre-1992 and post-1991) and loan program and disclosed in a note to the financial statements?	Yes	Automated. Accomplished by DDRS footnote maps. Disclosed in Footnote 08 Schedule B-L.	OMB Bulletin 01-09, pp. 61 & 70, section 9.8, items B & C
BS-78	Do the notes disclose other relevant and appropriate information related to direct loans and loan guarantees including the following? a. description of the characteristics of the loan program b. commitments to guarantee c. management's method for accruing interest revenue and recording interest receivable d. management's policy for accruing interest on nonperforming loans	?		OMB Bulletin 01-09, p. 69, section 9.8
		?		
		?		
		?		
		?		
BS-79	Are post-1991 direct loans disbursed and outstanding recognized as assets at the present value (discounted at a comparable Treasury rate) of their estimated net cash inflows?	?		SFFAS 2, par. 22 & app. B, part I A

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BS-80	Is the difference between the outstanding principal of post-1991 direct loans and the present value of their net cash inflows recognized as a subsidy cost allowance?	Yes	Automated. Accomplished by DDRS footnote maps. Disclosed in Footnote 08 B Schedule.	SFFAS 2, par. 22 & app. B, part I A
BS-81	When post-1991 guaranteed loans default, is the value of the assets related to defaulted guaranteed loans receivable included in the reported credit program receivables?	Yes	Automated. Accomplished by DDRS footnote maps. Disclosed in Footnote 08 Schedule L.	OMB Bulletin 01-09, p. 64 & 72, section 9.8, item I
BS-82	When post-1991 direct loans are written off, is the unpaid principal removed from unpaid loans receivable and charged against the allowance for subsidy costs?	?		SFFAS 2, par. 61
BS-83	Are the following components of the assets that are related to post-1991 direct and defaulted guaranteed loans receivable disclosed by loan program? a. loans receivable, gross, or defaulted guaranteed loans receivable, gross b. interest receivable c. estimated net realizable value of foreclosed property d. allowance for subsidy costs (present value) e. value of assets related to direct loans or defaulted guaranteed loans receivable, net	Yes	Automated. Accomplished by DDRS footnote maps. Disclosed in Footnote 08 Schedule B.	OMB Bulletin 01-09, pp. 61, 64, 70, & 72, section 9.8, items C & I
BS-84	Are losses of pre-1992 direct loans obligated recognized (and a corresponding allowance amount set up) when it is more likely than not that the direct loans will not be totally collected?	NA	DoD has no Pre – '92 loans	SFFAS 2, par. 39 & app. B, part II A
BS-85	Are allowances for uncollectible pre-1992 loans reestimated each year?	NA	DoD has no Pre – '92 loans	SFFAS 2, par. 39

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ID #	Question	Answer	Discussion	Source
BS-86	Are the following components of assets related to pre-1992 direct loans receivable disclosed by loan program? a. loans receivable, gross b. interest receivable c. foreclosed property d. present value allowance (if the present value method is used) e. allowance for loan losses (if the allowance-for-loss method is used)	NA	DoD has no Pre – '92 loans	01-09, pp. 61 & 70, sect
BS-87	Are the following components of defaulted guaranteed loans from pre-1992 guarantees disclosed by loan program? a. defaulted guaranteed loans receivable, gross b. interest receivable c. the estimated net realizable value of related foreclosed property d. the present value allowance (if the present value method is used) e. the allowance for loan losses (if the allowance for loss method is used) f. value of assets related to defaulted guaranteed loans receivable, net of the respective allowance	NA	DoD has no Pre – '92 loans	OMB Bulletin 01-09, pp. 64 & 72, section 9.8, item H
BS-88	When post-1991 loans are modified, is their existing book value changed to an amount equal to the present value of the loans' net cash inflows that are projected under the modified terms from the time of the modification to the loans' maturity and discounted at the original rate?	?		SFFAS 2, par. 46 & app. B, part I D (4)
	When pre-1992 loans are directly modified do they meet the following conditions?			

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BS-89	a. They are transferred from the liquidating account to a financing account. b. Their book value is recorded at their post-modification value.	NA	DoD has no Pre – '92 loans	SFFAS 2, par. 47 & app. B, part II B (4)
BS-90	Are subsequent (direct) modifications of pre-1992 loans treated as a modification of post-1991 loans?	NA	DoD has no Pre – '92 loans	SFFAS 2, par. 47
BS-91	When pre-1992 loans are indirectly modified do they meet the following conditions? a. They are kept in a liquidating account. b. Their bad debt allowance is reassessed and adjusted to reflect amounts that would not be collected due to the modification.	NA	DoD has no Pre – '92 loans	SFFAS 2, par. 47
BS-92	Does the entity disclose the following by program in the notes to the financial statements? a. the nature of the modification of direct loans or loan guarantees b. the discount rate used in calculating the modification expense c. the basis for recognizing a gain or loss related to the modification	?		SFFAS 2, par. 56; OMB Bulletin 01-09, p. 69, section 9.8, 5th par.
BS-93	When post-1991 and pre-1992 loans are sold, is the sale treated as a direct modification if the agency did not assume sales proceeds in the cash flow estimates for the initial subsidy calculation?	?		SFFAS 2, par. 53 & App. B, Part I F, footnote 23
BS-94	Does the agency disclose the expectation that proceeds from the sale of its loans will differ from the reported face value of the loans or the value of their related assets?	?		OMB Bulletin 01-09, p. 69, section 9.8, 1st par.

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BS-95	Is post-1991 foreclosed property valued at the net present value of the projected future cash flows associated with the property?	?		SFFAS 3, par. 81; OMB Bulletin 01-09, p. 70, section 9.8, item C
BS-96	Is pre-1992 foreclosed property recorded at cost and adjusted to the lower of cost or net realizable value with any difference between cost and net realizable value carried in a valuation allowance?	?		SFFAS 3, par. 81 & 85
BS-97	In determining net present value, does the projection of future cash flows include estimates of the following? a. sales proceeds b. rent, management expense, and repair costs during the holding period c. selling expense (i.e., advertising and commissions)	?		SFFAS No. 3, par. 82
BS-98	In estimating sales proceeds for projecting the future cash flows associated with the property in determining net present value, has the entity considered its historical experience in selling property as well as the nature of the sale?	NA	DoD has no Pre – '92 loans	SFFAS 3, par. 82
BS-99	Were the estimated future cash flows of post-1991 foreclosed property or acquired loans discounted at the original (or Treasury) discount rate in effect at the time the underlying loan or guarantee was granted?	NA	DoD has no Pre – '92 loans	SFFAS 2, par. 57& 59; SFFAS 3, par. 83; SFFAS 19, par. 7(e)
BS-100	Is the net present value of post-1991 foreclosed property adjusted periodically to recognize both changes in the expected future cash flows and accrual of interest due to the passage of time?	NA	DoD has no Pre – '92 loans	(SFFAS 3, par. 84)



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BS-101	Are any adjustments in the carrying amounts of post-1991 foreclosed property included in the presentation of "interest income" and the reestimate of "subsidy expense?"	NA	DoD has no Pre – '92 loans	SFFAS 3, par. 84
BS-102	For post-1991 foreclosed property, are the following true? a. Third party claims are recorded at their net present value at the time of the foreclosure, using the same discount rate that applies to related foreclosed property. b. Any periodic changes in net present value of the claim are reflected in "interest income" and "subsidy expense."	NA	DoD has no Pre – '92 loans	SFFAS 3, par. 87
BS-103	Are receipts or disbursements associated with acquiring and holding post-1991 foreclosed property charged or credited to foreclosed property?	NA	DoD has no Pre – '92 loans	SFFAS 3, par. 88
BS-104	When the entity acquires foreclosed assets in full or partial settlement of post-1991 direct loans or guarantees, is the present value of the government's claim against the borrowers reduced by the amount settled as a result of the foreclosure?	NA	DoD has no Pre – '92 loans	SFFAS 2, par. 60
BS-105	If a lender, debtor, or other third party has a legitimate claim to a post-1991 foreclosed asset, is the net present value of the estimated claim recognized as a special contra-valuation allowance?	NA	DoD has no Pre – '92 loans	(SFFAS 2, par. 58; SFFAS 3, par. 87)

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ID #	Question	Answer	Discussion	Source
BS-106	Is the net realizable value based on an estimate of the market value of the property adjusted for any expected losses consistent with historical experience, abnormal market conditions, and time limitations as well as any other costs of the sale?	NA	DoD has no Pre – '92 loans	SFFAS 3, par. 85 & 86
BS-107	Is the estimate of market value based on one of the following criteria? a. the market value of the property if an active market exists b. the market value of similar properties if no active market exists c. a reasonable forecast of expected cash flows adjusted for estimates of all holding costs, including any cost of capital	NA	DoD has no Pre – '92 loans	SFFAS 3, par. 85
BS-108	For pre-1992 foreclosed property, are third-party claims recorded at the expected amount of cash required to settle the claims?	NA	DoD has no Pre – '92 loans	SFFAS 3, par. 87
BS-109	If foreclosed property is not sold but placed into operation, is the asset removed from foreclosed property?	NA	DoD has no Pre – '92 loans	(SFFAS 3, par. 90)
BS-110	If reimbursement for the transfer of assets from one program to another is made, are the proceeds from the transfer treated in the same manner as a sale to a third party?	NA	DoD has no Pre – '92 loans	SFFAS 3, par. 90
	When the government acquires foreclosed assets in full or partial settlement of a direct or guaranteed loan (pre-1992 and post-1991), is the following information disclosed? a. valuation basis for foreclosed property b. changes from prior-year's accounting methods, if any			

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BS-111	c. restrictions on the use/disposal of property d. balances by categories (i.e., pre-1992 and post-1991 foreclosed property) e. changes from prior-year's accounting methods, if any f. number of properties held and average holding period by type or category g. number of properties for which foreclosure proceedings are in process at the end of the period (SFFAS 3, par. 91; OMB Bulletin 01-09, pp. 69 & 70, section 9.8)	NA	DoD has no Pre – '92 loans	
BS-112	Are the components of cash and other monetary assets disclosed and described in a note to the financial statements?	Yes	Automated. Accomplished by DDRS footnote maps. Disclosed in Footnote 07 Schedule.	OMB Bulletin 01-09, p. 20, section 3.3 & pp. 57 & 58, section 9.4
BS-113	Does cash available for agency use include petty cash and cash held in revolving funds that will not be transferred to the general fund?	?		(OMB Bulletin 01-09, p.58, section 9.4, instruction E)
BS-114	Is nonentity cash reported separately from entity cash?	Yes	Automated. Accomplished by DDRS footnote maps. Disclosed in Footnote 02 Schedule.	SFFAS 1, par. 29
BS-115	If cash is restricted, is the nature and reason disclosed?	?		SFFAS 1, par. 30; OMB Bulletin 01-09, p. 56, section 9.2 & p. 58, section 9.4
BS-116	Is inventory valued at historical cost, latest acquisition cost, or net realizable value?	Yes	Automated. Accomplished by DDRS footnote maps. Disclosed in Footnote 09 Schedule.	SFFAS 3, par. 20 & 26

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ID #	Question	Answer	Discussion	Source
BS-117	If inventory is valued at historical cost, does that cost include the purchase amount and all other costs, such as transportation and production costs, incurred to bring the inventory into its current condition and location?	?		SFFAS 3, par. 21
BS-118	Are abnormal costs, such as excessive handling or rework costs, charged to operations for the period?	?		SFFAS 3, par. 21
BS-119	Is donated inventory valued at its fair value at the time of donation?	?		SFFAS 3, par. 21
BS-120	Is inventory acquired through exchange of nonmonetary assets (e.g., barter) valued at the fair value of the asset received at the time of the exchange?	?		SFFAS 3, par. 21
BS-121	For inventory acquired through exchange of nonmonetary assets, is any difference between the recorded amount of the asset surrendered and the fair value of the asset received recognized as a gain or loss?	?		SFFAS 3, par 21
BS-122	Are one of the following historical cost flow assumptions used to value inventory? a. first-in, first out (FIFO) b. weighted average c. moving average d. any other valuation method (such as a standard cost system) whose results reasonably approximate "a," "b," or "c" above		Automated. Accomplished by DDRS footnote maps. Disclosed in Footnote 09 Schedule.	SFFAS 3, par. 22
		Yes		
		Yes		
		Yes		
BS-123	If the latest acquisition cost method of inventory valuation is used, is the latest invoice price (actual cost) applied to all like units held, including those acquired through donation or nonmonetary exchange?	?		SFFAS 3, par. 23

### Balance Sheet

ID #	Question	Answer	Discussion	Source
BS-124	Under the latest acquisition cost method, is the inventory revalued periodically (or at least by the end of the fiscal year)?	?		SFFAS 3, par. 23
BS-125	If unrealized holding gains/losses are recognized, is an allowance account established to capture these gains/losses?	Yes	Automated. Accomplished by DDRS footnote maps. Disclosed in Footnote 09 Schedule.	SFFAS 3, par. 24
BS-126	Is the ending balance of this [gain/loss] allowance account the cumulative difference between the historical cost, based on estimated or actual valuation, and the latest acquisition cost of ending inventory?	Yes	Automated. Accomplished by DDRS footnote maps. Disclosed in Footnote 09 Schedule.	SFFAS 3, par. 24
BS-127	Is the balance for the gain/loss account adjusted each time the inventory balance is adjusted?	?		SFFAS 3, par. 24
BS-128	Is the adjustment necessary to bring the allowance to the appropriate balance a component of the cost of goods sold as computed under the latest acquisition cost method?	?		SFFAS 3, par. 24 & 25
BS-129	If the latest acquisition cost method is used to value inventory, is the reported cost of goods sold adjusted by the difference between the beginning and ending unrealized holding gains and losses?	?		SFFAS 3, par. 24 & 25
BS-130	If inventory is valued at net realizable value, does it meet the following criteria? a. There is an inability to determine approximate cost. b. There is immediate marketability at quoted prices. c. There is unit interchangeability (e.g., petroleum reserves).			SFFAS 3, par. 26
		?		
		?		
		?		

## Balance Sheet

ID #	Question	Answer	Discussion	Source
BS-131	Are inventory stocks, which are maintained because they are not readily available in the market or because there is more than a remote chance that they will eventually be needed, classified as inventory held in reserve for future sale, and reported in one of the following manners?			(SFFAS 3, par. 27)
	a. included in the inventory line item on the face of the financial statements with separate disclosure in the footnotes	Yes	Automated. Accomplished by DDRS footnote maps. Disclosed in Footnote 09C Schedule.	
	b. shown as a separate line item on the face of the financial statements	Yes	Automated. Accomplished by DDRS footnote maps. Disclosed in Footnote 09C Schedule.	
BS-132	Is inventory identified as excess, obsolete, or unserviceable reported in one of the following manners?			(SFFAS 3, par. 29; OMB Bulletin 01-09, p. 74, section 9.9)
	a. included in the inventory line item on the face of the financial statements with separate disclosures in the footnotes	?		
	b. shown as a separate line item on the face of the financial statements	?		
BS-133	Is excess, obsolete, and unserviceable inventory valued at its expected net realizable value?	?		SFFAS 3 par. 30
BS-134	When inventory is declared excess, obsolete, or unserviceable is the difference between the carrying amount and the expected net realizable value recognized as a loss (or gain)?	?		SFFAS 3, par. 30

# Balance Sheet

ID #	Question	Answer	Discussion	Source
BS-135	For excess, obsolete, or unserviceable inventory, are any subsequent adjustments to the inventory's net realizable value or any loss (or gain) upon disposal recognized as losses (or gains)?	?		SFFAS 3, par. 30
BS-136	When inventory is held for repair, is it valued using one of the following methods?			SFFAS 3, par. 32 & 33
	a. the allowance method (valued at the same value as a serviceable item and a contra-asset repair allowance account is established)	Yes	Automated. Accomplished by DDRS footnote maps. Disclosed in Footnote 09A Schedule.	
	b. the direct method (valued at the same value as a serviceable item less estimated repair costs)	Yes	Automated. Accomplished by DDRS footnote maps. Disclosed in Footnote 09A Schedule.	
BS-137	If inventory is transferred to "inventory held for repair," are estimated prior period repair costs either credited to the repair allowance (under the repair allowance method) or to the inventory account (under the direct method) and reported as an adjustment to equity?	?		SFFAS 3, par. 34
BS-138	Does the entity disclose the following about its inventory?			SFFAS 3, par. 18, 27-29, 31, 32 & 35; OMB Bulletin 01-09 pp. 74 &
	a. the general composition	?		
	b. the basis for determining inventory values (including the valuation method and any cost flow assumptions)	?		
	c. changes from prior years' accounting methods, if any	?		
	d. balances for each of the following categories of inventory (unless otherwise presented on the financial statements):	?		
	i. inventory held for current sale	?		

### Balance Sheet

ID #	Question	Answer	Discussion	Source
	ii. inventory held in reserve for future use	?		Bulletin 01-05, pp. 74 & 75, section 9.9
	iii. excess, obsolete, and unserviceable inventory	?		
	iv. inventory held for repair	?		
	e. the difference between the carrying amount of the inventory before identification as excess, obsolete, or unserviceable, and its expected net realizable value	?		
	f. restriction on the sale of inventory	?		
	g. the decision criteria for categorizing inventory	?		
	h. changes in the criteria for categorizing inventory	?		
BS-139	Are operating materials and supplies recognized and reported as assets when produced or purchased?	?		SFFAS 3, par. 38
BS-140	Are operating materials and supplies valued at historical cost, including all appropriate purchase and production costs incurred to bring the items to their current condition and location?	?		SFFAS 3, par. 42-43
BS-141	Are donated operating materials and supplies valued at their fair value at the time of donation?	?		SFFAS 3, par. 43
BS-142	Are operating materials and supplies acquired through exchange of nonmonetary assets (e.g., barter) valued at the fair value of the asset received at the time of the exchange?	?		SFFAS 3, par. 43
BS-143	Are operating materials and supplies acquired through exchange of nonmonetary assets (e.g., barter) valued at the fair value of the asset received at the time of exchange, and is any difference between the recorded amount of the asset surrendered and the fair value of the asset received recognized as a gain or loss?	?		SFFAS 3, par. 43



### Balance Sheet

ID #	Question	Answer	Discussion	Source
BS-144	Is one of the following historical cost flow assumptions used to value ending operating materials and supplies under the consumption method? a. first-in, first-out (FIFO) b. weighted average c. moving average d. any other valuation method (such as a standard cost system) whose results reasonably approximate "a," "b," or "c"	?		SFFAS 3, par. 42 & 44
		?		
		?		
		?		
		?		
BS-145	Are operating materials and supplies stocks, which are maintained because they are not readily available in the market or because there is more than a remote chance that they will eventually be needed (although not necessarily in the normal course of operations), classified as operating materials and supplies held in reserve for future use, and reported in one of the following manners?  a. included in the operating materials and supplies line item on the face of the financial statements with separate disclosure in the footnotes  b. shown as a separate line item on the face of the financial statements	?		SFFAS 3, par. 45
		?		
		?		
BS-146	Are operating materials and supplies identified as excess, obsolete, or unserviceable reported in one of the following manners?  a. included in the operating materials and supplies line item on the face of the financial statements with separate disclosure in the footnotes	?		SFFAS 3, par. 47
		?		

### Balance Sheet

ID #	Question	Answer	Discussion	Source
	b. shown as a separate line item on the face of the financial statements	?		
BS-147	Are excess, obsolete, and unserviceable operating materials and supplies valued at their estimated net realizable value?	?		SFFAS 3, par. 48
BS-148	When operating materials and supplies are declared excess, obsolete, or unserviceable is the difference between the carrying amount before identification as excess, obsolete, or unserviceable and the estimated net realizable value recognized as a loss (or gain)?	?		SFFAS 3, par. 48
BS - 149	For excess, obsolete, or unserviceable operating materials and supplies, are any subsequent adjustments to the operating materials and supplies' estimated net realizable value or any loss (or gain) upon disposal recognized as losses (or gains)?	?		SFFAS 3, par. 48
BS-150	Does the entity disclose the following information about its operating materials and supplies? a. balances in each operating material and supply category	?		SFFAS 3, par. 36, 37, 45-47, 49, & 50; OMB Bulletin 01-09, p. 75, section 9.9
	b. the difference between the carrying amount of the operating materials and supplies before identification as excess, obsolete, or unserviceable and their estimated net realizable value	?		
	c. decision criteria for identifying each category to which material and supplies are assigned	?		
BS-151	Are stockpile materials recognized and reported as assets when acquired (i.e., recognized as assets using the consumption method)?	?		SFFAS 3, par. 52

### Balance Sheet

ID #	Question	Answer	Discussion	Source
BS-152	If the contract between the buyer and seller of the stockpile materials is silent regarding passage of the title, is title assumed to pass upon delivery of the goods?	?		SFFAS 3, par. 52
BS-153	Are stockpile materials valued at historical cost, including all appropriate purchase, transportation, and production costs incurred to bring the items to their current condition and location?	?		SFFAS 3, par. 53
BS-154	Are abnormal costs, such as excessive handling or rework costs, charged to operations for the period?	?		SFFAS 3, par. 53
BS-155	Is one of the following historical cost flow assumptions used to value stockpile materials under the consumption method? a. first-in, first-out (FIFO) b. weighted average c. moving average d. any other valuation method (such as a standard cost system) whose results reasonably approximate "a," "b," or "c"			SFFAS 3, par. 52 & 53
		?		
		?		
		?		
BS-156	If stockpile materials have either suffered a permanent decline in value to an amount below cost or have become damaged or decayed, has their value been reduced to expected net realizable value?	?		SFFAS 3, par. 54
BS-157	Is the resultant decline in value recognized as a loss or expense in the period in which it occurs?	?		SFFAS 3, par. 54
BS-158	When stockpile materials are authorized to be sold, are those materials disclosed as stockpile materials held for sale?	?		SFFAS 3, par. 55

### Balance Sheet

ID #	Question	Answer	Discussion	Source
BS-159	Are the stockpile materials authorized for sale valued using the same basis used before they were authorized for sale?	?		SFFAS 3, par. 55
BS-160	Is any difference between the carrying amount of the stockpile materials held for sale and their estimated selling price disclosed?	?		SFFAS 3, par. 55
BS-161	If stockpile materials are sold, is the cost removed from stockpile materials and reported as a cost of goods sold?	?		SFFAS 3, par. 55
BS-162	Is any gain (or loss) from the sale of stockpile materials recognized as a gain (or loss) at that time?	?		SFFAS 3, par. 55
BS-163	Does the entity disclose the following information about its stockpile materials? a. restrictions on the use of the material b. balances in each category of stockpile material (i.e., stockpile materials and stockpile materials held for sale)			SFFAS 3, par. 56; OMB Bulletin 01-09, pp. 75 & 76, section 9.9
		?		
		?		
BS-164	If the central fund is other than the seizing or custodial entity, does the custodial entity maintain sufficient internal records to carry out its stewardship responsibility?	?		SFFAS 3, par. 60
BS-165	If monetary instruments are seized, are seized assets recognized at market value of the monetary instruments, and a corresponding liability equal to the seized asset value established?	?		SFFAS 3, par. 61 & 65; OMB Bulletin 01-09, p. 22, section 3.3
BS-166	Is the existence of seized property other than monetary instruments disclosed in a note to the statements and accounted for in the entity's property management records?	?		SFFAS 3, par. 62

### Balance Sheet

ID #	Question	Answer	Discussion	Source
BS-167	Is seized property valued at its market value when seized (or as soon thereafter as reasonably possible if the market value cannot be readily determined)?	?		SFFAS 3, par. 63
BS-168	If no active market exists for the property in the general area in which it was seized, is a value in the principle market nearest the place of seizure used?	?		SFFAS 3, par. 63
BS-169	Is the valuation of property seized under the Internal Revenue Code based on the taxpayer's equity (market value less any third-party liens)?	?		SFFAS 3, par. 64
BS-170	Does the entity disclose the type of seized property in its custody and include the following information?			SFFAS 3, par. 66; OMB Bulletin 01-09, p. 22, section 3.3; p. 76, section 9.9
	a. explanation of what constitutes a seizure and a general description of the composition of seized property	?		
	b. valuation method(s)	?		
	c. changes from prior years' accounting methods, if any	?		
	d. analysis of change in seized property (including dollar value and number of seized properties) that are	?		
	i. on hand at the beginning of the year,	?		
	ii. seized during the year,	?		
	iii. disposed of during the year, and	?		
	iv. on hand at the end of the year, as well as known liens or other claims against the property	?		
BS-171	Does the entity also disclose the method of disposal of seized property, if material?	?		SFFAS 3, par. 66; OMB Bulletin 01-09, p. 76, section 9.9

### Balance Sheet

ID #	Question	Answer	Discussion	Source
BS-172	When a forfeiture judgment is obtained for seized monetary instruments:			SFFAS 3, par. 69
	a. Are they reclassified as forfeited monetary instruments at the current market value?	?		
	b. Is revenue recognized in an amount equal to the value of the monetary asset?	?		
	c. Is the liability associated with the seized monetary instrument classification removed?	?		
BS-173	When a forfeiture judgment is obtained for real, tangible, and intangible property:			SFFAS 3, par. 70
	a. Is the property recorded as an asset at its fair value at the time of forfeiture?	?		
	b. Is an allowance account (contra-asset account) established for liens or claims from third party claimants against forfeited property?	?		
	c. Is offsetting deferred revenue recognized?	?		
BS-174	If forfeited property that cannot be sold due to legal restrictions, but may be either donated or destroyed, does the entity in lieu of recognizing financial value make the required disclosures concerning the composition, valuation, and disposition of the property?	?		SFFAS 3, par. 71 & 78
BS-175	Is revenue from the sale of forfeited property recognized when sold?	?		SFFAS 3, par. 72
BS-176	When a determination is made that forfeited property will not be held for sale, but distributed in one of the manners described above, is the property reclassified as forfeited property held for donation or use?	?		SFFAS 3, par. 74
BS-177	Is revenue associated with property not disposed of through sale recognized upon approval of distribution and the previously established deferred revenue reversed?	?		SFFAS 3, par. 74

### Balance Sheet

ID #	Question	Answer	Discussion	Source
BS-178	Is a distinction maintained in the entity's accounting reports between revenue arising from the sale of forfeited property and revenue arising from forfeited property being transferred, donated, or placed into official use?	?		SFFAS 3, par. 72–75 & Table 1
BS-179	Is property acquired by the government to satisfy a taxpayer's liability recorded when title to the property passes to the federal government, and is a credit made to the related account receivable?	?		SFFAS 3, par. 76
BS-180	Is the property acquired in satisfaction of a taxpayer's liability valued at its market value less any third party liens?	?		SFFAS 3, par. 76
BS-181	Upon sale of forfeited property acquired in satisfaction of a taxpayer's liability, is revenue recognized in the amount of the sale proceeds, and are the property and third party liens removed from the accounts?	?		SFFAS 3, par. 76
BS-182	Is unclaimed and abandoned merchandise recorded with an offsetting deferred revenue when statutory and/or regulatory requirements for forfeiture have been met?	?		SFFAS 3, par. 77
BS-183	Is unclaimed and abandoned merchandise valued at its market value?	?		SFFAS 3, par. 77
BS-184	Upon the sale of unclaimed and abandoned merchandise, is revenue recognized in the amount of the sale proceeds, and the merchandise and the deferred revenue removed from the accounts?	?		SFFAS 3, par. 77
	Does the entity disclose the following information about forfeited property? a. composition of the property b. valuation method(s)			
		?		
		?		

### Balance Sheet

ID #	Question	Answer	Discussion	Source
BS-185	c. restrictions on the use or disposition of forfeited property	?		SFFAS 3, par. 78; OMB Bulletin 01-09, p. 76, section 9.9
	d. changes from prior year's accounting methods, if any	?		
	e. analysis of the changes in forfeited property by dollar amount and number of forfeitures that includes:	?		
	i. forfeitures on hand at the beginning of the year	?		
	ii. additions	?		
	iii. disposals and method of disposition	?		
	iv. forfeitures on hand at the end of the year	?		
	f. if available, an estimate of the value of property or funds to be distributed to other federal, state, and local agencies in future reporting periods	?		
BS-186	Are nonrecourse loans recognized as assets when the loan principal is disbursed and recorded at the amount of the loan principal?	?		SFFAS 3, par. 96
BS-187	Is interest accrued on nonrecourse loans?	?		SFFAS 3, par. 96
BS-188	When the entity has entered into a purchase agreement and there is an expected loss:			SFFAS 3, par. 97 & 103
	a. Is a loss recognized if it is probable that a loss has been incurred on purchase agreements outstanding and the amount of the loss can be reasonably measured?	?		
	b. Is a corresponding liability recognized?	?		
BS-189	If the contingent loss arising from a purchase agreement is not recognized because it is less than probable or is not reasonably measurable, is the contingent loss disclosed if it is at least "reasonably possible that a loss may occur?"	?		SFFAS 3, par. 98



### Balance Sheet

ID #	Question	Answer	Discussion	Source
BS-190	When commodities are acquired to satisfy a nonrecourse loan or purchase agreement, are they recognized and reported as assets at the lower of cost or net realizable value?	?		SFFAS 3, par. 99 & 104
BS-191	When commodities acquired to satisfy the terms of a nonrecourse loan or purchase agreement are sold:			SFFAS 3, par. 100
	a. Are revenues recognized?	?		
	b. Is the carrying amount of the commodities removed from the asset account and reported as a cost of goods sold?	?		
BS-192	When commodities are held for purposes other than sale, is the carrying amount reported as an expense and removed from the commodity asset account upon transfer?	?		SFFAS 3, par. 101
BS-193	Are all nonrecourse loans recorded at their face amounts, and is a valuation allowance set up to recognize losses on such loans when it is "more likely than not" (i.e., more than a 50 percent chance) that loans will not be totally collected?	?		SFFAS 3, par. 102
BS-194	Is this allowance reestimated on each financial reporting date?	?		SFFAS 3, par. 102
BS-195	Does the cost for the commodities acquired through a nonrecourse loan settlement include the following amounts?			SFFAS 3, par. 105
	a. loan principal (excluding interest)	?		
	b. processing and packaging costs incurred after acquisition	?		
	c. other costs (e.g., transportation) incurred in taking title to the commodity	?		
	Does the cost for commodities acquired through a purchase agreement include the following amounts?			

### Balance Sheet

ID #	Question	Answer	Discussion	Source
BS-196	a. the unit price agreed upon in the purchase agreement multiplied by the number of units purchased	?		SFFAS 3, par. 106
	b. other costs incurred in taking title to the commodity	?		
BS-197	Is any adjustment necessary to reduce the carrying amount of the acquired commodities to the lower of cost or net realizable value recognized as a loss on farm price support in the current period and recorded in a commodity valuation allowance?	?		SFFAS 3, par. 107
BS-198	Are recoveries of losses recognized up to the point of any previously recognized losses on the commodities, and is the commodity valuation allowance reduced accordingly in the current period?	?		SFFAS 3, par. 107
BS-199	Is the following information related to goods held under price support and stabilization programs disclosed?			SFFAS 3, par. 108 & 109; OMB Bulletin 01-09, pp. 76 & 77, section 9.9
	a. basis for valuing commodities including valuation method and cost flow assumptions (e.g., FIFO, weighted average, moving average, specific identification)	?		
	b. changes from prior years' accounting methods, if any	?		
	c. restrictions on the use, disposal, or sale of commodities	?		
	d. analysis of the changes in dollar amount and volume of commodities, including those	?		
	i. on hand at the beginning of the year	?		
	ii. acquired during the year	?		
	iii. disposed of during the year by method of disposition	?		

### Balance Sheet

ID #	Question	Answer	Discussion	Source
	iv. on hand at the end of the year	?		
	v. on hand at year's end and estimated to be donated or transferred during the coming period	?		
	vi. received as a result of surrender of collateral related to nonrecourse loans outstanding	?		
	vii. dollar value and volume of purchase agreement commitments	?		
BS-200	Has the entity established, disclosed, and consistently followed appropriate capitalization thresholds for property, plant, and equipment (PP&E) suitable to its financial and operational conditions?	?		SFFAS 6, par. 13
BS-201	Does the entity follow a policy that ensures its PP&E consists of tangible assets, including land, that meet the following criteria?			SFFAS 6, par. 17
	a. have estimated useful lives of 2 years or more	?		
	b. are not intended for sale in the ordinary course of operations	?		
	c. are acquired or constructed with the intention of being used or being available for use by the entity	?		
BS-202	Does PP&E also consist of the following items?			SFFAS 6, par. 18
	a. assets acquired through capital leases, including leasehold improvements	Yes	Automated. Accomplished by DDRS footnote maps. Disclosed in Footnote 10 Schedule.	
	b. property owned by the reporting entity in the hands of others (e.g., state and local governments, colleges and universities, federal contractors)	Yes	Automated. Accomplished by DDRS footnote maps. Disclosed in Footnote 10 Schedule.	
	c. land rights	Yes	Automated. Accomplished by DDRS footnote maps. Disclosed in Footnote 10 Schedule.	

# Balance Sheet

ID #	Question	Answer	Discussion	Source
BS-203	Does the entity classify a lease as a capital lease if at its inception the lease meets one or more of the following criteria?			SFFAS 6, par. 20; SFFAS 5, par. 43
	a. the lease transfers ownership of the property to the lessee by the end of the lease term	?		
	b. the lease contains an option to purchase the leased property at a bargain price	?		
	c. the lease term is equal to or greater than 75 percent of the estimated economic life of the leased property, and the beginning of the lease term does not fall within the last 25 percent of the total estimated economic life of the property	?		
	d. the present value of rental and other minimum lease payments, excluding that portion of the payments representing executory cost, equals or exceeds 90 percent of the fair value of the leased property, and the beginning of the lease term does not fall within the last 25 percent of the total estimated economic life of the property	?		
BS-204	Does the general PP&E asset line item exclude the following items?			SFFAS 6, par. 19, 21, 57, 58, & 68; SFFAS 16, par. 6
	a. items held in anticipation of physical consumption such as operating materials and supplies	?		
	b. items the federal entity has a reversionary interest in	?		
	c. heritage assets (except multiuse heritage assets)	?		
	d. stewardship land (i.e., land not included in general PP&E)	?		

### Balance Sheet

ID #	Question	Answer	Discussion	Source
BS-205	In determining the level at which the entity categorizes its PP&E, has the entity considered the following factors? a. the cost of maintaining different accounting methods for property and the usefulness of the information b. the diversity of the PP&E (e.g., useful lives, value, alternative uses) c. the programs being served by the PP&E d. future disposition of the PP&E			SFFAS 6, par. 22
		?		
		?		
		?		
		?		
BS-206	Does the entity categorize an asset under general PP&E if it has one or more of the following characteristics? a. it could be used for alternative purposes (e.g., by other federal programs, state or local governments, nongovernmental entities) but is used to produce goods or services or to support the mission of the entity b. it is used for business-type activities c. it is used by entities in activities whose costs can be compared to those of other entities performing similar activities (e.g., federal hospital services in comparison to other hospitals)			SFFAS 6, par. 23; OMB Bulletin 01-09, p. 22, section 3.3
		?		
		?		
		?		
BS-207	Is PP&E of entities operating as business-type activities categorized as general PP&E whether or not it meets the definition of other PP&E categories (e.g., heritage assets)?	?		SFFAS 6, par. 24; OMB Bulletin 01-09, p. 22, section 3.3
BS-208	Are land and land rights specifically acquired for or in connection with other general PP&E included in general PP&E?	?		SFFAS 6, par. 25; OMB Bulletin 01-09, p. 22 & 23, section 3.3

## Balance Sheet

ID #	Question	Answer	Discussion	Source
BS-209	Does the cost of general PP&E include all costs incurred to bring the PP&E to a form and location suitable for its intended use, such as the following?			SFFAS 6, par. 26
	a. amounts paid to vendors	?		
	b. transportation charges to the point of initial use	?		
	c. handling and storage costs	?		
	d. labor and other direct or indirect production costs (for assets produced or constructed)	?		
	e. costs of engineering, architectural, and other outside services for designs, plans, specifications, and surveys	?		
	f. acquisition and preparation costs of buildings and other facilities	?		
	g. an appropriate share of the cost of the equipment and facilities used in construction work	?		
	h. fixed equipment and related installation costs required for activities in a building or facility	?		
	i. direct costs of inspection, supervision, and administration of construction contracts and construction work	?		
	j. legal and recording fees and damage claims	?		
BS-210	k. fair value of facilities and equipment donated to the government	?		SFFAS 6, par. 29
	l. material amounts of interest costs paid	?		
BS-211	Is the cost of general PP&E acquired under a capital lease equal to the amount recognized as a liability for the capital lease at its inception?	?		SFFAS 6, par. 30
BS-211	Is the cost of general PP&E acquired through donation, will, or judicial process, excluding forfeiture, capitalized at estimated fair value at the time acquired by the government?	?		SFFAS 6, par. 30

### Balance Sheet

ID #	Question	Answer	Discussion	Source
BS-212	Is general PP&E transferred from other federal entities capitalized at the book value recorded by the transferring entity?	?		SFFAS 6, par. 31
BS-213	Is general PP&E transferred from other federal entities capitalized at the fair value at the time of the transfer, if the receiving entity cannot reasonably ascertain the book value of the PP&E being transferred?	?		SFFAS 6, par. 31
BS-214	If general PP&E is acquired through exchange between a federal entity and a nonfederal entity, is it capitalized at the fair value of the PP&E surrendered at the time of the exchange?	?		SFFAS 6, par. 32
BS-215	If general PP&E is acquired through exchange between a federal entity and a nonfederal entity and the fair value of the PP&E is more readily determinable than that of the PP&E surrendered, is the acquired general PP&E capitalized at it's fair value?	?		SFFAS 6, par. 32
BS-216	If general PP&E is acquired through exchange between a federal entity and a nonfederal entity and neither the fair value of the PP&E acquired or surrendered is determinable, is the acquired general PP&E capitalized at the book value of the PP&E surrendered?	?		SFFAS 6, par. 32
BS-217	If cash is included in an exchange of general PP&E between a federal entity and a nonfederal entity, is the cost of PP&E acquired increased by the amount of cash surrendered or decreased by the amount of cash received?	?		SFFAS 6, par. 32

### Balance Sheet

ID #	Question	Answer	Discussion	Source
BS-218	For general PP&E acquired through exchange between a federal entity and a nonfederal entity, is any difference between the net recorded amount of the PP&E surrendered and the cost of the PP&E acquired recognized as a gain or loss?	?		SFFAS 6, par. 32
BS-219	Is PP&E recognized when title passes to the acquiring entity or when PP&E is delivered to the entity or to an agent of the entity?	?		SFFAS 6, par. 34
BS-220	If general PP&E is under construction, is it recorded as construction work in process until it is placed into service and transferred to general PP&E?	Yes	Automated. Accomplished by DDRS footnote maps. Disclosed in Footnote 10 Schedule.	SFFAS 6, par. 34
BS-221	Is depreciation expense recognized on all general PP&E, except land and land rights of unlimited duration?	Yes	Automated. Accomplished by DDRS footnote maps. Disclosed in Footnote 10 Schedule.	SFFAS 6, par. 35
BS-222	Do estimates of useful life of general PP&E consider such factors as physical wear and tear and technological change?	?		SFFAS 6, par. 35
BS-223	Are changes in estimated useful life or salvage and residual value of general PP&E accounted for in the period of change and future periods?	?		SFFAS 6, par. 35
BS-224	Is the depreciation method systematic, rational, and best reflective of the use of the PP&E, including the use of a composite or a group methodology whereby the costs of PP&E are allocated using the same allocation rate?	?		SFFAS 6, par. 35; SFFAS 23, par. 9(f)
BS-225	Are depreciation and amortization expenses accumulated in contra-asset accounts?	?		SFFAS 6, par. 36



### Balance Sheet

ID #	Question	Answer	Discussion	Source
BS-226	Are costs that either extend the useful life of existing general PP&E or enlarge or improve its capacity capitalized and depreciated/amortized over the remaining useful life of the asset?	?		SFFAS 6, par. 37
BS-227	When general PP&E is disposed of, retired, or removed from service, is the asset removed from the asset accounts along with the associated accumulated depreciation/amortization?	?		SFFAS 6, par. 38
BS-228	Are the differences between the book value of the PP&E and the amounts realized, recognized as a gain or loss in the period that the general PP&E is disposed of, retired or removed from service?	?		SFFAS 6, par. 38
BS-229	Is general PP&E removed from general PP&E accounts along with associated accumulated depreciation/amortization if prior to disposal, retirement, or removal from service, it no longer provides service in the operations of the entity?	?		SFFAS 6, par. 39
BS-230	Is such PP& E that has been removed from the asset accounts recorded in an appropriate asset account at its expected net realizable value?	?		SFFAS 6, par. 39
BS-231	Is any difference in the book value and its expected net realizable value of the about-to-be disposed, retired, or removal-from-service PP&E recognized as a gain or loss in the period of adjustment?	?		SFFAS 6, par. 39
BS-232	Is the expected net realizable value of such PP&E assets adjusted at the end of each accounting period, and are any further adjustments in value recognized as a gain or loss?	?		SFFAS 6, par. 39

### Balance Sheet

ID #	Question	Answer	Discussion	Source
BS-233	If historical cost information for existing general PP&E has not been maintained, are cost estimates based on either of the following costs?			SFFAS 6, par. 40
	a. the cost of similar assets at the time of acquisition	?		
	b. the current cost of similar assets discounted for inflation since the time of acquisition	?		
BS-234	For general PP&E previously considered national defense PP&E, is the initial capitalization amount for these assets the initial historical cost for the items including any major improvements or modifications?	?		SFFAS 23, par. 10
BS-235	For general PP&E previously considered national defense PP&E where obtaining initial historical cost is not practical, is estimated historical cost used, based on one of the following alternatives?			SFFAS 23, par. 12 & 13
	a. current replacement cost of similar items, deflated through the use of price-level indexes to the acquisition year or estimated acquisition year if the actual year is unknown	?		
	b. other information indicating amount expended, such as budget, appropriation, or engineering documents and other reports reflecting amounts expended	?		
	c. other reasonable approaches for estimating historical cost	?		

### Balance Sheet

ID #	Question	Answer	Discussion	Source
BS-236	Is accumulated depreciation/amortization recorded based on one of the following methods?			SFFAS 6, par. 41; SFFAS 23, par. 9(f)
	a. the estimated cost of the PP&E and the number of years the PP&E has been in use relative to its estimated useful life	?		
	b. the PP&E's estimated net remaining cost and the depreciation/amortization charged over the remaining life based on that net remaining cost	?		
	c. a composite or a group methodology whereby the costs of PP&E are allocated using the same allocation rate	?		
BS-237	If general PP&E would have been substantially depreciated or amortized had it been recorded upon acquisition, does the entity weigh materiality and cost-benefit in considering either of the following alternatives?			SFFAS 6, par. 42
	a. record only improvements made during the period beyond the initial expected useful life of general PP&E	?		
	b. make an aggregate entry for whole classes of PP&E (e.g., entire facilities rather than a building-by-building estimate).	?		
BS-238	In recording existing general PP&E, is the difference in amounts added to asset and contra-accounts credited (or charged) to the net position of the entity, with the amount of the adjustment shown as a "prior period adjustment" in the Statement of Changes in Net Position?	?		SFFAS 6, par. 43

### Balance Sheet

ID #	Question	Answer	Discussion	Source
BS-239	In recording existing general PP&E previously identified as national defense PP&E, is the difference in amounts added to asset and contra accounts reported as a “change in accounting principle” and reflected as an adjustment to the beginning balance of cumulative results of operations in the statement of changes in net position, for the period the change is made?	?		SFFAS 23, par. 10 & 16
BS-240	Does the entity make the following minimum disclosures about its general PP&E?			SFFAS 6, par. 45; OMB Bulletin 01-09, p. 77, section 9.10
	a. the cost, associated accumulated depreciation, and book value by major class (e.g., building and structures, fixtures, equipment)	?		
	b. the estimated useful lives for each major class	?		
	c. the method(s) of depreciation for each major class	?		
	d. capitalization threshold(s) including any changes in thresholds(s) during the period	?		
	e. restrictions on the use or convertibility of general PP&E	Yes	Automated. Accomplished by DDRS footnote maps. Disclosed in Footnote 10 Schedule.	
BS-241	Does the entity capitalize the cost of software when such software meets the following criteria?			SFFAS 6, par. 17 & SFFAS 10, par. 15 & 38
	a. specifically identifiable	?		
	b. determinate life of 2 years or more	?		
	c. not intended for sale in the ordinary course of operations	?		
	d. acquired or developed with the intention of being used by the entity	?		
	e. meets the criteria for general property, plant, and equipment in that it is used in providing goods and services	?		

### Balance Sheet

ID #	Question	Answer	Discussion	Source
BS-242	Does the capitalized cost of internally developed software include the full cost (i.e., direct and indirect costs) incurred during the software development stage?	?		SFFAS 10, par. 16
BS-243	Are capitalized internally developed software development costs limited to costs incurred after the following steps have been taken?			SFFAS 10, par. 16
	a. management authorizes and commits to a computer software project and believes that it is more likely than not that the project will be completed and the software will be used to perform the intended function with an estimated service life of 2 years or more	?		
	b. the conceptual formulation, design, and testing of possible software project alternatives (i.e., preliminary design stage) have been completed.	?		
BS-244	Do software capitalization costs include costs for new software and documentation manuals?	?		SFFAS 10, par. 17
BS-245	Do the capitalized costs for commercial off-the-shelf (COTS) software include the amount paid to the vendor?	?		SFFAS 10, par. 18
BS-246	Do the capitalized costs for contractor-developed software include the amount paid to a contractor to design, program, install, and implement the software?	?		SFFAS 10, par. 18
BS-247	Does the entity capitalize material internal costs incurred to implement the COTS or contractor-developed software and otherwise make it ready for use?	?		SFFAS 10, par. 18

### Balance Sheet

ID #	Question	Answer	Discussion	Source
BS-248	Does the entity expense as incurred all data conversion costs for internally developed, contractor-developed, or COTS software as well as the cost to develop or obtain software that allows for access or conversion of existing data to the new software?	?		SFFAS 10, par. 19
BS-249	Does the entity expense costs incurred after the completion of final acceptance testing?	?		SFFAS 10, par. 20
BS-250	Does the entity treat software that serves both internal uses and stewardship purposes as internal use software and capitalize it to the extent such software meets criteria for general PP&E?	?		SFFAS 10, par. 21
BS-251	Is computer software that is integrated into and necessary to operate general PP&E, rather than perform an application, considered part of the PP&E of which it is an integral part, and is it capitalized and depreciated accordingly?	?		SFFAS 10, par. 22
BS-252	If the entity purchased software as part of a package of products and services, does it use a reasonable estimate of the relative fair value of the individual elements in allocating the cost as capitalizable or noncapitalizable (i.e., expense) elements?	?		SFFAS 10, par. 23
BS-253	If the entity purchased software as part of a package of products and services, does it expense software costs that are not susceptible to allocation between maintenance and relatively minor enhancements?	?		SFFAS 10, par. 23

### Balance Sheet

ID #	Question	Answer	Discussion	Source
BS-254	Has the entity established capitalization thresholds for its internal-use software including bulk purchases of software programs and modules or components of a total software system?	?		SFFAS 10, par. 24
BS-255	Does the entity capitalize the acquisition cost of enhancements to existing internal-use software, as well as related modules, when it is more likely than not that they will result in significant additional capabilities?	?		SFFAS 10, par. 25
BS-256	Does the entity expense, in the period incurred, the cost of minor enhancements resulting from ongoing systems maintenance as well as the purchase of enhanced versions of software for a minimal charge?	?		SFFAS 10, par. 26
BS-257	Are costs incurred solely to repair a design flaw or to perform minor upgrades that may extend the useful life of the software without adding capabilities expensed?	?		SFFAS 10, par. 27
BS-258	Does the entity recognize a loss upon impairment of computer software if either of these postimplementation/operational conditions apply?			SFFAS 10, par. 28 & 29
	a. the software is no longer expected to provide substantive service potential and will be removed from service	?		
	b. a significant reduction occurs in the capabilities, functions, or uses of the software (or module thereof)	?		

### Balance Sheet

ID #	Question	Answer	Discussion	Source
BS-259	If impaired software is to remain in use, is the loss due to impairment measured as the difference between the book value and either of the following amounts?			SFFAS 10, par. 29
	a. the cost to acquire software that would perform similar remaining functions (i.e., unimpaired functions)	?		
	b. the portion of book value attributable to the remaining functional elements of the software	?		
BS-260	If the loss due to impairment cannot be determined, is the book value of the software amortized over the remaining useful life of the software?	?		SFFAS 10, par. 29
BS-261	If impaired software is to be removed from use, is the loss due to impairment measured as the difference between the book value and any net realizable value (NRV)?	?		SFFAS 10, par. 30
BS-262	In situations of impaired software to be removed from use, does the entity transfer the NRV, if any, to an appropriate asset account until such time as the software is disposed of and the NRV realized?	?		SFFAS 10, par. 30
BS-263	If the entity's managers conclude that it is no longer "more likely than not" that developmental software or a module thereof will be completed and placed in service, is the accumulated book value or the balance in a work in process account, if applicable, reduced to reflect the expected NRV and a loss recognized?	?		SFFAS 10, par. 31
BS-264	Does the entity amortize capitalized internal use software systematically and rationally over the estimated useful life of the software?	?		SFFAS 10, par. 32



### Balance Sheet

ID #	Question	Answer	Discussion	Source
BS-265	Does amortization of each module or component of a software project begin when that module or component has been successfully tested?	?		SFFAS 10, par. 33
BS-266	If the use of a module is dependent on the completion of another module(s), does the amortization begin only when both that module and the other module(s) have successfully completed testing?	?		SFFAS 10, par. 33
BS-267	Are additions to the book value or changes in useful life of capitalized software treated prospectively (i.e., during the period of change and future periods only) when the software is amortized?	?		SFFAS 10, par. 34
BS-268	When the entity replaces existing internal-use software with new software, is the unamortized cost of the old software expended when the new software has successfully completed testing?	?		SFFAS 10, par. 34
BS-269	Does the entity disclose, if material, the following information regarding its capitalized software?			SFFAS 10, par 35; SFFAS 6, par 45
	a. the cost, associated amortization, and book value	?		
	b. the estimated useful life for each major class of software	?		
	c. the method(s) of amortization	?		
BS-270	Does the entity include under the “other” assets category assets that are not reported in a separate category on the face of the balance sheet?	Yes	Automatically mapped to balance sheet by DDRS	OMB Bulletin 01-09, p. 23, section 3.3

### Balance Sheet

ID #	Question	Answer	Discussion	Source
BS-271	Are other assets listed and described in a note to the financial statements and broken out by major homogenous components and intragovernmental versus other (nonfederal) entity assets)?	Yes	Automated. Accomplished by DDRS footnote maps. Disclosed in Footnote 06 Schedule.	OMB Bulletin 01-09, p. 78, section 9.11
BS-272	Are advances and prepayments recorded as assets and disclosed in the notes to the financial statements?	?		SFFAS 1, par. 59; OMB Bulletin 01-09, p. 23, section 3.3
BS-273	Are amounts of advances or prepayments that are subject to a refund transferred to accounts receivable?	?		SFFAS 1, par. 59
BS-274	Are advances and prepayments that are made to federal entities accounted for and reported separately from those made to nonfederal entities?	Yes	Automated. Accomplished by DDRS footnote maps. Disclosed in Footnote 06 Schedule.	SFFAS 1, par. 61
BS-275	If the predominant use of the heritage asset(s) is in general government operations, is the acquisition, betterment, or reconstruction of the assets(s) capitalized as general PP&E and depreciated over its useful life?	?		SFFAS 16, par 6 & 9; OMB Bulletin 01-09, p. 23, section 3.3; p98, section 10.2A
BS-276	Is disclosure explaining that "physical quantity" information for the multiuse heritage assets is included in supplemental stewardship reporting for heritage assets?	?		SFFAS 16, par. 9 & OMB Bulletin 01-09, p. 23, section 3.3; p. 98, section 10.2A
BS-277	Are multiuse heritage asses acquired through donation or devise recognized as general PP&E at the assets's fair value?	?		SFFAS 16, par. 11
BS-278	For multiuse heritage assets acquired through donation or devise, are the assets fair value also recognized as "nonexchange revenue", as defined in SFFAS 7?	?		SFFAS No. 16, par. 11

### Balance Sheet

ID #	Question	Answer	Discussion	Source
BS-279	Are liabilities covered by budgetary resources and liabilities not covered by budgetary resources combined on the face of the balance sheet?	?		OMB Bulletin 01-09, p. 17, section 3.1, p. 24, section 3.4 & pp. 78 & 79, section 9.12)
BS-280	Are the amounts and types of liabilities not covered by budgetary resources disclosed?	Yes	Automated. Accomplished by DDRS footnote maps. Disclosed in Footnote 11 Schedule.	SFFAS1, par. 80 & 86; OMB Bulletin 01-09, p. 17, section 3.1 & p. 24, section 3.4
BS-281	Does the federal entity recognize a liability for probable and measurable future outflows or other sacrifices of resources arising from one or more of the following events? a. past exchange transactions b. government-related events, such as a federal entity accidentally causing damage to private property c. government-acknowledged events, such as natural disasters, for which the government has taken formal responsibility for the related costs d. nonexchange transactions that, according to current law and applicable policy, are unpaid amounts due as of the reporting date			SFFAS 5, par. 19–34; OMB Bulletin 01-09, p. 23, section 3.4
		?		
		?		
		?		
		?		
BS-282	Are liabilities recognized when incurred regardless of whether they are covered by available budgetary resources (including those liabilities related to appropriations canceled under “M” account legislation)?	?		OMB Bulletin 01-09, p. 24, section 3.4

### Balance Sheet

ID #	Question	Answer	Discussion	Source
BS-283	Do accounts payable exclude amounts related to ongoing continuous expenses, such as salary and related benefits expense, which are classified as other current liabilities?	?		SFFAS 1, par. 75
BS-284	Are (intragovernmental) accounts payable owed to other federal agencies reported separately from those owed to the public? (SFFAS 1, par. 76; OMB Bulletin 01-09, p. 18, section 3.2 & p. 24, section 3.4)	Yes	Automated. Accomplished by DDRS footnote maps. Disclosed in Footnote 12 Schedule.	
BS-285	When an entity accepts title to goods, whether the goods are delivered or in transit, does the entity recognize a liability for the unpaid cost of goods?	?		SFFAS 1, par. 77
BS-286	If invoices for goods, for which the entity has accepted the title, are not available, does the entity estimate the amount owed?	?		SFFAS 1, par. 77
BS-287	For facilities or equipment constructed or manufactured by contractors or grantees according to agreements or contract specifications, are amounts recorded as payable based on an estimate of work completed under the contract or the agreement in accordance with the federal entity's engineering and management evaluation of actual performance progress and incurred costs?	?		SFFAS 1, par. 78 & 79
BS-288	Does the entity disclose accounts payable not covered by budgetary resources?	Yes	Automated. Accomplished by DDRS footnote maps. Disclosed in Footnote 11 Schedule.	SFFAS 1, par. 80; OMB Bulletin 01-09, p. 24, section 3.4; p. 78, section 9.12

### Balance Sheet

ID #	Question	Answer	Discussion	Source
BS-289	Is interest incurred but unpaid on borrowed funds, late payments, and refunds recognized as interest payable and reported as a liability at the end of each period?	?		SFFAS 1, par. 81; OMB Bulletin 01-09, p. 24, section 3.4
BS-290	Is interest payable to federal entities reported separately from interest payable to the public?	?		SFFAS 1, par. 82
BS-291	Does the entity disclose by loan program the face value of guaranteed loans outstanding and the amount of outstanding principal guaranteed?	Yes	Automated. Accomplished by DDRS footnote maps. Disclosed in Footnote 08 H & I Schedules.	SFFAS 2, par. 23; OMB Bulletin 01-09, pp. 60, 65, & 72, section 9.8, item J
BS-292	Does the entity disclose by loan program the estimated liabilities arising from post-1991 loan guarantees?	Yes	Automated. Accomplished by DDRS footnote maps. Disclosed in Footnote 08 I Schedule.	OMB Bulletin 01-09, pp. 60, 61, 65, & 72, section 9.8, item K
BS-293	Is a liability for a pre-1992 (i.e., committed before October 1, 1991) loan guarantee recognized when it is more likely than not that the loan guarantee will require a future cash outflow to pay a default claim?	?		SFFAS 2, par. 39 & app. B, part IV A
BS-294	Does the entity disclose by loan program the estimated liabilities arising from pre-1992 loan guarantees?	?		OMB Bulletin 01-09, p. 25, section 3.4; pp. 60 & 72, section 9.8, item K
BS-295	Are the liabilities for the pre-1992 loan guarantees reestimated each year as of the date of the financial statements?	?		SFFAS 2, par. 39
BS-296	Does the entity disclose, by loan program, whether pre-1992 loan guarantees are reported on a present-value basis or under the allowance-for-loss method?	?		OMB Bulletin 01-09, p. 68, section 9.8, item A, 4th par.

### Balance Sheet

ID #	Question	Answer	Discussion	Source
BS-297	When the total loan guarantee liability for all of the credit programs is negative, is this reported as an asset?	?		OMB Bulletin 01-09, p. 25, section 3.4
BS-298	If loan guarantee liability is the result of both positive and negative amounts of the various components, is the total shown as a liability, and are the negative components (of the loan guarantee liability) disclosed?	?		OMB Bulletin 01-09, p. 25, section 3.4
BS-299	When post-1991 loan guarantees are modified, is the existing book value of the related liability changed to an amount equal to the present value of net cash outflows that are projected under the modified terms from the time of the modification to the loan's maturity, and discounted at the original discount rate?	?		SFFAS 2, par. 50 & app. B, part III D(4); SFFAS 19, par. 7(d)
BS-300	When pre-1992 loan guarantees are directly modified, does the following occur? a. the loan guarantees are transferred from the liquidating account to a financing account b. the existing book value of the liability of the modified loan guarantees is changed to an amount equal to their postmodification liability (i.e., the present value of the net cash outflows under postmodification terms discounted at the current Treasury rate)			SFFAS 2, par. 51 & app. B, part IV B (2) & (4))
		?		
		?		
BS-301	When pre-1992 loan guarantees are indirectly modified, does the following occur? a. The loan guarantees are kept in a liquidating account. b. The related liability is reassessed and adjusted to reflect any change in the liability resulting from the modification.			SFFAS 2, par. 51
		?		
		?		

### Balance Sheet

ID #	Question	Answer	Discussion	Source
BS-302	Are subsequent modifications of pre-1992 loan guarantees treated as modifications of post-1991 loan guarantees?	?		SFFAS 2, par. 51
BS-303	If a post-1991 or pre-1992 loan is sold with a recourse provision, is the present value (discounted at the Treasury rate in effect at the time of the sale) of the estimated losses recognized as a subsidy expense and a loan guarantee liability?	?		SFFAS 2, par. 54 & app. B, part I F(3)
BS-304	Is the amount recorded by the lessee as a liability under a capital lease arrangement the present value of rental and other minimum lease payments (excluding executory costs) during the lease term?	?		SFFAS 5, par. 44
BS-305	If the present value of the rental and other minimum lease payments during the lease term exceeds the fair value of the leased property, is the liability recorded as the fair value of the property at the inception of the lease?	?		SFFAS 5, par. 44
BS-306	Does the entity use the applicable Treasury borrowing rate to determine the discount rate charged on a capital lease unless both of the following apply? a. It is practicable for the lessee to learn the implicit rate computed by the lessor. b. The implicit rate is less than the Treasury borrowing rate.			SFFAS 5, par. 45
		?		
		?		
BS-307	During the lease term, is each minimum lease payment allocated between a reduction of the obligation and interest expense so as to produce a constant periodic rate of interest on the remaining balance of the liability?	?		SFFAS 5, par. 46

## Balance Sheet

ID #	Question	Answer	Discussion	Source
BS-308	Does the entity disclose, in a note to the financial statements, the following information about its capital leases?	?		OMB Bulletin 01-09, p. 84-85, section 9.17
	a. gross amounts of assets under capital lease by major asset category	?		
	b. description of the lease arrangements, for example, future funding commitments, lease terms, renewal options, escalation clauses, restrictions, amortization periods	?		
	c. future payments due, by major asset category, and deductions for imputed interest and executory costs for all noncancelable leases with terms longer than 1 year	?		
	d. a breakout of portions of the capital lease liability covered by budgetary resources and not covered by budgetary resources	?		
BS-309	Does the entity accounting for federal debt identify the amount of the outstanding debt liability at any given time and the related interest cost for each accounting period?	?		SFFAS 5, par. 48
BS-310	Are fixed-value securities with known redemption or maturity amounts at time of issue valued at their original face (par) value net of any unamortized discount or premium?	?		SFFAS 5, par. 50
BS-311	For fixed-value securities, is either the straight line or interest method of discount or premium amortization used in the following cases?			SFFAS 5, par. 50
	a. short-term securities with a maturity of 1 year or less	?		
	b. longer term securities, where the difference between the amount of amortization under the interest and straight-line methods is immaterial	?		



### Balance Sheet

ID #	Question	Answer	Discussion	Source
BS-312	For fixed-value securities, is the interest method used for amortizing any discount or premium on all cases other than those described in the previous question?	?		SFFAS 5, par. 51
BS-313	If the entity has issued variable value securities of unknown redemption or maturity values, are they appraised at their original value and periodically revalued on the basis of the regulations or offering language?	?		SFFAS 5, par. 52
BS-314	Are old currencies issued by the federal government and not yet redeemed or written off identified as a noninterest bearing federal debt liability at face value?	?		SFFAS 5, par. 55
BS-315	Is all debt owed to Treasury, the Federal Financing Bank, or other federal agencies reported under intragovernmental liabilities on the balance sheet and disclosed by category?	?		OMB Bulletin 01-09, p. 18 & pp. 79-80, section 9.13
BS-316	Are the beginning balances, net borrowings, and ending balances of debt disclosed by the following categories?			OMB Bulletin 01-09, pp. 79 & 80, section 9.13
	a. total Treasury debt (reported by the Treasury Department only) broken out by government accounts and debt held by the public	?		
	b. total agency debt issued under special financing authority (e.g., Federal Housing Administration (FHA) debentures and Tennessee Valley Authority (TVA) bonds) broken out by debt held by government accounts and debt held by the public	Yes	Automated. Accomplished by DDRS footnote maps. Disclosed in Footnote 13 Schedule.	

### Balance Sheet

ID #	Question	Answer	Discussion	Source
	c. other debt broken out by debt owed to the Treasury, debt owed to the Federal Financing Bank, and debt owed to other federal agencies	Yes	Automated. Accomplished by DDRS footnote maps. Disclosed in Footnote 13 Schedule.	
BS-317	Is all debt owed to the public reported and disclosed as such?	?		OMB Bulletin 01-09, p. 18 & pp. 79-80, section 9.13
BS-318	Are the names of the agencies disclosed, other than Treasury or the Federal Financing Bank, to which intragovernmental debt is owed, and are the amounts disclosed?	?		OMB Bulletin 01-09, p. 80, section 9.13
BS-319	Is other information relative to debt disclosed (e.g., redemption or call of debt owed to the public before maturity dates, write-offs of debts owed to Treasury or the Federal Financing Bank)?	?		OMB Bulletin 01-09, p. 80, section 9.13
BS-320	Is the aggregate entry age normal actuarial cost method used to calculate, for the administrative entity financial statements, the liabilities arising from pension and ORB expenses?	?		SFFAS 5, par. 64 & 82
BS-321	If other actuarial cost methods are used because the results are not materially different, does the entity provide an explanation why aggregate entry age normal is not used?	?		SFFAS 5, par. 64 & 82
BS-322	If the assumptions for a pension plan differ from the assumptions used by the three primary plans—Civil Service Retirement System (CSRS), Federal Employees Retirement System (FERS), and Military Retirement System (MRS)—does the administrative entity disclose how and why the assumptions differ from those of the primary plans?	?		SFFAS 5, par. 67; OMB Bulletin 01-09, p. 80, section 9.14

### Balance Sheet

ID #	Question	Answer	Discussion	Source
BS-323	Does the administrative entity report pension and ORB assets separately from liabilities as opposed to netting them out?	Yes	Automated. Accomplished by DDRS footnote maps. Disclosed in Footnote 17 Schedule.	SFFAS 5, par. 68 & 85
BS-324	Does the administrative entity carry pension and ORB assets at their acquisition cost, adjusted for amortization, if appropriate?	?		SFFAS 5, par. 68 & 85
BS-325	Does the employer entity recognize the long-term other postemployment benefits liability as the present value of future payments discounted at the Treasury borrowing rate for securities of similar maturity?	?		SFFAS 5, par. 95
BS-326	Does the entity separately report items within other liabilities if the amounts are material?	Yes	Automated. Accomplished by DDRS footnote maps. Disclosed in Footnote 15 Schedule.	OMB Bulletin 01-09, p. 26, section 3.4
BS-327	Do all federal insurance and guarantee programs (except social insurance and loan guarantee programs) recognize a liability for unpaid claims incurred resulting from insured events that have occurred as of the reporting date?	No		SFFAS 5, par. 104; OMB Bulletin 01-09, p. 26, section 3.4
BS-328	Do federal insurance programs accrue a contingent liability when an existing condition, situation, or set of circumstances involving uncertainty as to possible loss exists, and when the following conditions apply?			SFFAS 5, par. 104 & 108; OMB Bulletin 01-09, pp. 26 & 27, section 3.4
	a. the uncertainty will be resolved when one or more probable future events occur or fail to occur.	?		
	b. future outflow or other sacrifice of resources is probable and measurable.	?		

### Balance Sheet

ID #	Question	Answer	Discussion	Source
BS-329	Does the entity also recognize a liability for future life insurance policy benefits (such as death or disability)?	Yes	Automated. Accomplished by DDRS footnote maps. Disclosed in Footnote 15A Schedule.	SFFAS 5, par. 104; OMB Bulletin 01-09, p. 27, section 3.4
BS-330	When insurance payments and losses extend beyond the current year, does the liability at the end of the year represent net losses calculated on a present-value basis to reflect the time value of money?	?		SFFAS 5, par. 109
BS-331	Does the entity report under “required supplementary information” (RSI) the major assumptions and “risks assumed” (i.e., the present value of unpaid expected losses net of associated premiums based on risk inherent in the insurance or guarantee coverage) for all sponsored insurance programs (except for social insurance, life insurance, and loan guarantee programs)?	?		SFFAS 5, par. 105 & 106; SFFAS 25, par. 4
BS-332	Does the entity also report under RSI the indicators of the range of uncertainty around insurance-related estimates and sensitivity of the estimates to changes in major assumptions?	?		SFFAS 5, par. 114; SFFAS 25, par.4
BS-333	Are liabilities for future benefits of whole life insurance policies reported and disclosed in accordance with private sector standards (i.e., Financial Accounting Standards Board (FASB) Statement of Accounting Standards (SFAS) 60, 97, & 120; American Institute of Certified Public Accountants (AICPA) Statement of Position (SOP) 95-1)?	?		SFFAS 5, par. 117; OMB Bulletin 01-09, p. 85, section 9.18

## Balance Sheet

ID #	Question	Answer	Discussion	Source
BS-334	Does the liability for future benefits relating to participating life insurance contracts equal the sum of the following amounts? a. The net level premium reserve for death and endowment policy benefits b. liability for terminal dividends and c. any premium deficiency			SFFAS 5, par. 118 & 120
		?		
		?		
		?		
BS-335	Has the entity made an assessment to compare the liability for future policy benefits using actuarial assumptions applicable at the time the contract was made (contract assumptions) with the liability for future policy benefits using assumptions that consider the following factors? a. current economic conditions (i.e., current and expected investments and expected long-term yields) b. experience (i.e., mortality, morbidity, and termination rates)			SFFAS 5, par. 119
		?		
		?		
BS-336	Does the entity separately disclose the components of the liability for future policy benefits of whole life insurance contracts along with a description of each amount and explanation of its projected use and any other potential uses?	?		SFFAS 5, par. 121; OMB Bulletin 01-09, p. 85, section 9.18
BS-337	Does the reporting entity disclose and break out the following items? a. the portion of other liabilities covered by budgetary resources and the portion not covered by budgetary resources b. the portion of other liabilities payable to federal entities (i.e., intragovernmental liabilities) and the portion payable to nonfederal entities			SFFAS 1, par. 85 & 86; OMB Bulletin 01-09, pp. 78 & 79, section 9.12 & pp. 81 & 82, section 9.16
		?		
		?		

### Balance Sheet

ID #	Question	Answer	Discussion	Source
	c. the portion of other liabilities that are noncurrent and the portion that are current	Yes	Automated. Accomplished by DDRS footnote maps. Disclosed in Footnote 11 Schedule.	
BS-338	Does the agency record "unearned revenue" as a liability if it requests advances or progress payments prior to receipt of cash, and it records the amounts?	?		SFFAS 7, par. 37
BS-339	Are amounts payable for refunds, refund offsets, and drawbacks recognized as liabilities when measurable and legally payable under established processes of the collecting entity?	?		SFFAS 7, par. 57
BS-340	Do amounts payable for refunds include refund claims filed by the taxpayer when the government has determined the amount refundable and identified the payee?	?		SFFAS 7, par. 57
BS-341	Are amounts payable for refunds with respect to returns or claims filed as of the end of the reporting period included in accounts payable for refunds if they do not require specific approval before payment?	?		SFFAS 7, par. 57
BS-342	For claims filed for refunds where specific administrative actions are required before payments can be made, are the amounts excluded from being recognized as a liability if the required administrative actions are not yet complete as of the close of the reporting period, even if reasonably estimable?	?		SFFAS 7, par. 58.1
BS-343	Are unasserted claims for refunds by taxpayers or importers, such as unfilled claims for refunds or drawbacks for which no claim has been filed, excluded from being recognized as a liability, even if reasonably estimable?	?		SFFAS 7, par. 58.2

## Balance Sheet

ID #	Question	Answer	Discussion	Source
BS-344	Are amounts voluntarily made as deposits, such as those made to stop the accrual of interest or those made pending settlements and judgments, separately recognized as deposit liabilities?	?		SFFAS 7, par. 59
BS-345	When determining an estimated contingent liability, if some amount within a range of amounts is a better estimate than any other amount within the range, is that amount recognized?	?		SFFAS 5, par. 39
BS-346	When determining an estimated contingent liability, if no amount within a range of amounts is a better estimate than any other amount, does the entity recognize a minimum amount in the range and disclose a description of the nature of the contingency?	?		SFFAS 5, par. 39
BS-347	If information about remote contingencies, or related to remote contingencies, is included in general purpose federal financial reports, is the information labeled to avoid the misleading implication that there is more than a remote chance of a loss of that amount?	?		SFFAS 5, par. 42
BS-348	If material, does the entity separately recognize a contingent liability for environmental clean-up costs			SFFAS 5, par. 38 & SFFAS 6, par. 91-93; OMB Bulletin 01-09, pp. 25 & 26, section 3.4
	a. they are related to a past transaction or event	?		
	b. the related costs are probable and measurable	?		
BS-349	Footnote 14 discusses environmental liabilities such as clean up	?		
BS-350	When clean-up costs are paid, are the payments recognized as a reduction in the liability for clean-up costs?	?		SFFAS 6, par. 100

### Balance Sheet

ID #	Question	Answer	Discussion	Source
BS-351	If clean-up costs have not been previously recognized, is a liability recognized for the portion of the estimated total clean-up cost that is attributable to either the portion of the physical capacity used or the portion of the estimated useful life that has passed since the PP&E was placed into service?	?		SFFAS 6, par. 104-106
BS-352	Are any subsequent changes (made in periods following implementation) in estimated total clean-up cost immediately expensed (if costs are to be recovered through user charges) and reflected in the related liability balance?	?		SFFAS 6, par. 104
BS-353	When clean-up costs are recognized for the first time, is the offsetting charge for any liability for clean-up costs shown as a "prior-period adjustment?"	?		SFFAS 6, par. 105; SFFAS 21, par. 13
BS-354	Are the amounts of prior-period adjustments arising from belated recognition of clean-up costs and liabilities disclosed and, if possible, are amounts associated with current and prior periods noted?	?		SFFAS 6, par. 105; SFFAS 21, par. 13
BS-355	Does the entity recognize a liability for social insurance benefits due and payable including claims incurred but not reported?	?		SFFAS 17, par. 22



### Balance Sheet

ID #	Question	Answer	Discussion	Source
BS-356	Does the liability for unemployment insurance include the following amounts?			SFFAS 17, par. 23
	a. amounts due to states and territories for benefits they have paid to beneficiaries but for which they have not withdrawn funds from the federal unemployment trust fund (UTF) as of the fiscal year	?		
	b. estimated amounts to be withdrawn from UTF and benefits paid by states and territories after fiscal year end for compensatory days occurring prior to fiscal year end	?		